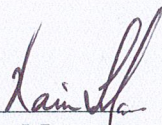
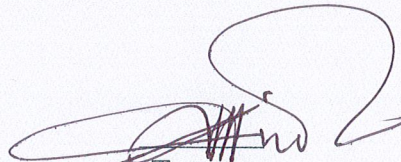


INVESTASIA Balanced Unit Fund
Statement of Financial Position (Un-audited)
as at March 31, 2024

Particulars	Notes	Amount in Taka
<u>ASSETS:</u>		31-Mar-24
Investments in Securities at Fair Value	3	21,761,549
Cash & cash equivalents	4	177,211,890
Accounts receivable	5	1,600,818
Advance, deposit & prepayments	6	53,124
Issue and preliminary expenses	7	3,973,332
		204,600,713
<u>LIABILITIES:</u>		
Current Liabilities & Provision	8	6,197,195
		6,197,195
Net Assets		198,403,518
<u>CAPITAL AND LIABILITIES</u>		
<u>Unit Holders' Equity</u>		
Fund capital	9	200,000,000
Retained earnings	10	(1,596,482)
		198,403,518
		-
Net Assets Value (Cost)	11	10.11
Net Assets Value (Fair value)	12	9.92

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

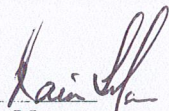
Dhaka
Date: April 30, 2024

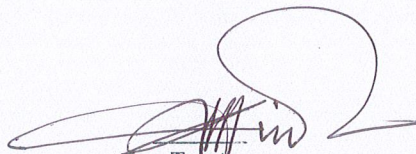


INVESTASIA Balanced Unit Fund
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2023 to March 31, 2024

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023	Jan 01, 2024 to Mar 31, 2024	Jan 01, 2023 to Mar 31, 2023
<u>INCOME</u>					
Profit on sale of securities		-	-	-	-
Dividend income-Listed Securities		-	-	-	-
Interest income		3,865,810	-	589,042	-
Total income		3,865,810	-	589,042	-
<u>EXPENSES</u>					
Management fee		1,523,767	-	1,523,767	-
Trustee fee		71,765	-	71,765	-
Custodian Fee		9,093	-	9,093	-
Amortization on issue and preliminary Expenses		78,548	-	78,548	-
Bank charges		52,443.76	-	647	-
Operating expenses		1,735,616	-	1,683,819	-
Net profit before provision		2,130,193	-	(1,094,777)	-
(Provision) or write back against Investment at Fair Value		(3,726,676)	-	(3,726,676)	-
Net profit after provision		(1,596,482)	-	(4,821,453)	-
Earnings per unit (EPU)	13	(0.08)	-	(0.18)	-

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

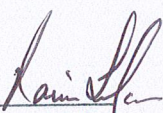
Dhaka
Date: April 30, 2024



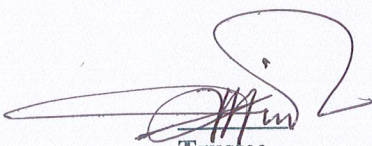
INVESTASIA Balanced Unit Fund
Statement of Changes in Equity
For the period ended March 31, 2024

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	50,000,000	-	-	-	50,000,000
Fund Capital	150,000,000	-	-	-	150,000,000
Unit Premium	-	-	-	-	-
Profit during the period	-	-	-	(1,596,482)	(1,596,482)
Closing Balance as at 31 March, 2024	200,000,000	-	-	(1,596,482)	198,403,518

Annexed notes form an integral part of this financial statements.


Asset Manager



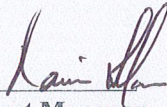

Trustee

Dhaka
Date: April 30, 2024

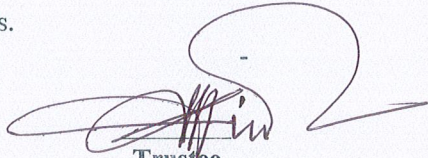
INVESTASIA Balanced Unit Fund
Statement of Cash Flows (Un-audited)
For the period from July 01, 2023 to March 31, 2024

Particulars	Notes	Amount in Taka
		July 01, 2023 to March 31, 2024
Cash Flows from / (used) in Operating Activities:		
Interest Income		3,276,768
Operating Expenses		(52,444)
Issue & Preliminary Expenses		(81,650)
Interest from Escrow Bank Account		622,340
Accounts Receivable		(1,011,776)
Advance, Deposit & Prepayments		(53,124)
Net Cash from Operating Activities		2,700,114
Cash Flows from / (used) in Investing Activities:		
Investment in listed Securities		(25,488,224)
Net Cash Out Flows from Investing Activities		(25,488,224)
Cash Flows from / (used) in Financing Activities :		
Fund Capital		200,000,000
Net Cash used in Financing Activities		200,000,000
Net Increase / (Decrease) Cash		177,211,890
Cash & Cash Equivalents at the Beginning of the year		-
Cash and Cash Equivalents at the end of the year		177,211,890
Net Operating Cash Flow Per Unit (NOCFPU)		0.14

Annexed notes form an integral part of this financial statements.


Asset Manager




Trustee

Dhaka
Date: April 30, 2024

INVESTASIA Balanced Unit Fund
Notes to the Financial Statements
as at and for the period ended March 31, 2024

1.00 Introduction

INVESTASIA Balanced Unit Fund was constituted through a Trust Deed signed on 7 August 2019 between **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **INVESTASIA Balanced Unit Fund** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2022 to March 31, 2023.



2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at March 31, 2024.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.07% on the balance worth of securities.



2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.



INVESTASIA Balanced Unit Fund

Notes to the Accounts

		Amounts in Taka	
		31-Mar-24	
3	Investment in Securities at Fair Value		
	Cost Value of Securities	25,488,224	
	Unrealised gain/(loss)	(3,726,676)	
	Fare Value	21,761,549	
3.01	Investment in Securities		
		Amount in Taka	
	Particulars	Cost Value	Fair Value March 31, 2024
			Required (Provision)/Excess
	Listed securities	25,488,224.21	21,761,548.60
	Non Listed Securities	-	-
	Total	25,488,224	21,761,549
			(3,726,676)
4	Cash and cash equivalents		
	Cash at bank (FDR)-One Bank-0184120012700		10,000,000
	Cash at bank (FDR)-One Bank-0184120012711		10,000,000
	Cash at bank (FDR)-One Bank-0184120012722		10,000,000
	Cash at bank (FDR)-One Bank-0184120012733		10,000,000
	Cash at bank (FDR)-One Bank-0184120012744		10,000,000
	Cash at bank (ESCROW)-One Bank-0183000001911		622,340
	Cash at bank (STD)-One Bank (Sponsor A/C)-0183000001718		3,090,196
	Cash at bank (STD)-One Bank-0183000002129		123,499,353
			177,211,890
5	Accounts Receivable		
	Interest receivable from Bank		589,042
	Receivables from brokerage house		1,011,776
			1,600,818
6	Advance, deposit and prepayments		
	Advance income tax		53,124
			53,124
7	Issue and preliminary expenses and		
	Opening balance		4,592,570
	Add: Prospectus abridged version published		81,650
	Less: Interest income on escrow. acc. at One Bank -0183000001911		(622,340)
	Interest Income	672,915.44	-
	AIT & Maintenance Fee	-50,575.00	-
	Total		4,051,880
	Less: Amortization during the period		(78,548)
			3,973,332
8	Current Liabilities and Provisions		
	Payable for Management fee		1,192,513
	Payable for Trustee Fee		56,164
	Payable for Custodian Fee		7,116
	VAT & TDS Payable		348,832
	Payable fro Issue & Preliminary Expense		4,592,570
			6,197,195
9	Fund Capital		
	Unit Fund		200,000,000
	Number of Units (TK 10 each)		200,000,000
10	Retained Earnings		
	Opening Balance		-
	During the period		(1,596,482)
			(1,596,482)



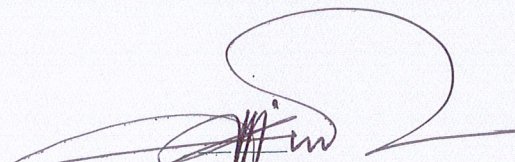
11	Net Asset Value Per Unit at Cost	
	Net Asset Value	202,130,193
	Number of Units (TK 10 each)	<u>20,000,000</u>
		10.11
12	Net Asset Value Per Unit at Market	
	Net Asset Value at cost	202,130,193
	Less: Unrealised gain/(loss)	<u>(3,726,676)</u>
	Net Asset Value Per Unit at Market Value	<u>198,403,518</u>
	Number of Units (TK 10 each)	<u>20,000,000</u>
		9.92
13	Earnings Per Unit	
	Net profit for the period	(1,596,482)
	Number of Units	<u>20,000,000</u>
		(0.08)
14	Approval of the Financial Statements	

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on April 30, 2024


Asset Manager

Dhaka
Date: April 30, 2024




Trustee